

## FOR IMMEDIATE RELEASE

For more information contact: Mike Kruse, V. P. Marketing Heidtman Steel Products Phone: 800-521-9531 Mike.Kruse@heidtman.com

## Heidtman Steel Responds To Evolving Market Condition: Plant Closure Planned

TOLEDO, Ohio (July 5, 2012) Heidtman Steel, a leading North American flat rolled carbon steel processing organization, announced today its plan to close its Sparrows Point, Maryland facility. The move comes in response to declining demand for steel in the Northeast region the plant has served for the past 25 years. The 3-phase controlled shut down begins July 13<sup>th</sup>. Last shipments will leave the facility on October 31.

"The Northeast is no longer the manufacturing powerhouse and steel consuming region it once was. Increasingly, we are seeing our Northeastern customers reposition themselves geographically. Our primary supplier has struggled to maintain profitable operations for some time and its future is uncertain," explains Tim Berra, Heidtman's president. "Every link in the supply chain is interdependent and susceptible during an economic downturn; we are responding strategically to evolving market conditions."

Heidtman remains committed to providing steel and processing services to its customers along the Northeast corridor from its Cleveland, Ohio facility. The company well understands the impact the plant closing will have on its Sparrows Point employees and their families. The employees of the plant have been offered positions at other Heidtman facilities.

"While market conditions fluctuate, it's imperative that Heidtman remain flexible. We're fortunate to be in a position to pursue a dynamic growth strategy – to go where the business is going," comments Berra.

**About Heidtman Steel.** On the cutting edge since 1954, the Toledo, Ohioheadquartered Heidtman is a world leader in marketing flat-rolled carbon steel products and processes through 10 direct and joint venture state-of-the-art facilities. Noted for expertise in high strength steels, Heidtman processes nearly five million tons of steel annually, serving a wide range of clients in the automotive, truck, heavy equipment, agriculture, construction, pipe and tube, metal building, appliance, lawn and garden, and furniture industries.